

KING COUNTY, WASHINGTON

ARTS AND CULTURAL DEVELOPMENT FUND
BUDGETARY COMPARISON SCHEDULE (BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2002

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
Taxes			
Retail sales and use taxes - hotel/motel tax	\$ 6,437,104	\$ 5,171,223	\$ (1,265,881)
Interest earnings	-	135,959	135,959
TOTAL REVENUES	<u>6,437,104</u>	<u>5,307,182</u>	<u>(1,129,922)</u>
EXPENDITURES			
Current			
Culture and recreation			
Personal services		914,192	
Supplies		9,374	
Contract services and other charges		4,053,421	
Interfund payments for services		38,374	
Total culture and recreation	<u>12,622,298</u>	<u>5,015,361</u>	<u>7,606,937</u>
Capital outlay			
Capitalized expenditures	-	1,241	(1,241)
Transfers out	<u>873,762</u>	<u>343,240</u>	<u>530,522</u>
TOTAL EXPENDITURES	<u>13,496,060</u>	<u>5,359,842</u>	<u>8,136,218</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ (7,058,956)</u>	(52,660)	<u>\$ 7,006,296</u>
Fund balance - January 1, 2002		<u>9,254,404</u>	
Fund balance - December 31, 2002		<u>\$ 9,201,744</u>	